

PM-25
(Rev. 10/84)

INTERSTATE COMMERCE COMMISSION
LICENSE

No. MC 187090

TARGET INTERMODAL SYSTEMS, INC.
BRONX, NY

This License is evidence of the applicant's authority to engage in operations as a broker.

This authority will be effective as long as the broker maintains compliance with the requirements pertaining to insurance coverage for the protection of the public (49 CFR 1043) and the designation of agents upon whom process may be served (49 CFR 1044). Applicant shall render reasonable continuous and adequate service under this authority. Failure to meet these conditions will constitute sufficient grounds for the suspension, change, or revocation of this authority.

This authority is subject to any terms, conditions, and limitations as are now, or will be, attached to this privilege.

This service to be performed is described on the reverse side of this document.

By the Commission.

NORETA R. McGEE,
Secretary

(SEAL)

NOTE: If there are any discrepancies regarding this document, please notify the Commission within 30 days.